Hunterdon Area Energy Cooperative (HAEC) Program Announcement

OCTOBER 2025

Dear Resident,

The Hunterdon Area Energy Cooperative (HAEC) was established in 2018 for the purpose of offering residents reduced electricity supply rates by purchasing electricity in bulk for several municipalities, including yours, through a

Great News!

You're about to pay less for energy without lifting a finger. Nothing about your service changes, except the program name on your bill.

Keep reading for all the details.

Community Energy Aggregation (CEA) Program. This program is a form of group electricity purchasing in which the HAEC chooses an electricity supplier for the entire community. In this program, JCP&L will continue to distribute your electricity and it will remain your utility, but you will buy your electricity supply through the HAEC. The HAEC has signed a 12-month contract with Constellation NewEnergy, Inc. (CNE) to provide electricity supply for the community beginning December 1, 2025 at a rate that is lower than what JCP&L is currently offering. You will also have the option to have 100% of your electricity derived from renewable sources (like solar and wind).

Participating Municipalities in the HAEC include:

Borough of Califon (Lead Agency for HAEC), Bethlehem Township, Town of Clinton, Delaware Township, Flemington Borough, Frenchtown Borough, High Bridge Borough, Kingwood Township, City of Lambertville, Mendham Township, Peapack and Gladstone Borough, Stockton Borough, and Washington Township (Morris County)

Program Options & Pricing: You have three choices: The "Standard" HAEC Program, the "Green" HAEC Program, and not participating in the HAEC and having JCP&L "Basic Generation".

OPTIONS	1. STANDARD	2. GREEN	3. JCP&L BASIC GENERATION
Renewable Energy Content	Provides the minimum New Jersey renewable energy requirements ¹	Provides renewable energy certificates to match 100% of your electricity requirements.	Provides the minimum New Jersey renewable energy requirements.
Residential	\$0.15109 per kWh (15.109 cents/kWh)	\$0.1533 per kWh (15.33 cents/kWh)	\$0.156029/kWh (15.6029 cents/kWh)
Price Period	12/1/25-11/30/26 enrollment meter read	12/1/25-11/30/26 enrollment meter read	
Electric Utility & Bill (call if power goes out)	JCP&L	JCP&L	JCP&L
Electricity Supplier	Constellation NewEnergy, Inc.	Constellation NewEnergy, Inc.	JCP&L
Financial Assistance ²	Yes	Yes	Yes
Enrollment	AUTOMATIC	Call 844-607-8523 to enroll in Green Option	Call 844-607-8523 to Opt- Out of HAEC Program

IMPORTANT: As a residential electric customer who has not chosen a Third Party Supplier for your energy supply, you will be AUTOMATICALLY ENROLLED in this Program unless you indicate your desire not to participate by completing, signing and mailing the enclosed response card by 10/30/2025, calling 844-607-8523 or online at https://njaggregation.us/HAEC. The program prices are locked in until 11/30/2026. This price stability makes the program different from JCP&L's Basic Generation Service (BGS) and many third-party suppliers' offers that you receive by mail or phone. There is no guarantee of savings relative to JCP&L's BGS over the full term of the contract.

¹New Jersey minimum renewable energy requirements: EY 2025-2026 = 37.5 %. Each compliance year, or Energy Year (EY) runs from June 1^{st} through the following May 31^{st} .

² If you are eligible for financial assistance for your utility bills, you will continue to receive those benefits as a participant in the HAEC Program.

Frequently Asked Questions

Q: I have signed my own contract with an electricity supplier. Will I be automatically included in the HAEC Program?

A: No. Residents who have a third-party supplier (TPS) will NOT automatically be included in the HAEC Program but can enroll by calling the program's energy consultants at 1-866-688-5197. Prior to enrolling in the HAEC Program, you should contact your current TPS regarding early termination fees.

Q: If I initially opted out, do I need to opt-out again?

A: Yes. Unless you choose to permanently opt-out of the HAEC Program, you will need to opt-out of each new program offering.

Q: I have solar panels. Will I be automatically included in the HAEC Program?

No. Residents who have solar panels will NOT automatically be included in the HAEC Program but can enroll by calling the program's energy consultants 1-866-688-5197.

Q: Will I be charged any fees for participating in the HAEC Program or if I opt-out?

A: No. There are no fees to be a part of the HAEC Program. You can opt-out at any time with no fees or penalties, even after the initial opt-out period. If you opted out and wish to reenroll, you can do so at any time, again at no fee.

Budget Billing

PROGRAM	DELIVERY CHARGES	SUPPLY CHARGES	PAYMENT TO	BUDGET AMOUNT
JCP&L	JCP&L	JCP&L	JCP&L	Delivery & Supply: Based on your yearly average usage, divided by 12 months
HAEC Program	JCP&L	Constellation NewEnergy, Inc.	JCP&L	Delivery: Based on your yearly average usage, divided by 12 months Supply: Based on your yearly average usage, divided by 12 months ³

- If you are currently on Budget Billing with JCP&L, you will automatically be enrolled in a budget bill plan with CNE for the HAEC Program.
- If you choose to leave the HAEC Program after your initial enrollment, your account will be sent back to JCP&L's BGS for supply, and JCP&L will provide a new budget bill amount for you inclusive of delivery and supply rates.

Things You Should Know

- ▶ JCP&L does not generate the electricity provided to consumers through the utility's Basic Generation Service (BGS). Utilities purchase electricity supply through a statewide auction called the BGS auction. This is the default supply service all residents receive if they do not select their own third-party supplier (TPS). Information about the BGS auction can be found at www.bgs-auction.com.
- No one associated with the HAEC Program, your municipality, or Constellation NewEnergy, Inc. will be knocking on your door or calling you about the program unless they are responding to a message that you left with customer service. Please be wary of anyone trying to obtain your information by solicitation. All program information is sent via U.S. Postal Service (USPS) and is available on the program's web page at https://njaggregation.us/HAEC. Residents will receive at least 2 letters via USPS: one is this, the official information packet from the HAEC Program, and the second will be a confirmation letter from JCP&L acknowledging your participation in the HAEC Program and your start date with Constellation NewEnergy, Inc..
- The HAEC Program is regulated by the New Jersey Board of Public Utilities (BPU) through N.J.A.C. 14:4-6 et seq. The opt-out feature of the program is a requirement of the regulations governing the HAEC Program. The HAEC does not receive any monetary benefit from providing the benefits of this program to residents. All account information, including your address and utility account information, is kept confidential.
- Presidents participating in the HAEC Program at the end of the term will be notified in writing if the program will be continuing at a new rate for a new term or if accounts will be switched back to JCP&L's BGS. The transition back to JCP&L's BGS is seamless and doesn't require residents to take any action.

Education Sessions & Questions

We urge you to attend one of the following community education meetings about the HAEC Program:

Zoom: Tuesday 10/7, Wednesday 10/8, 6pm-8pm 12pm-2pm

For Zoom meeting links, please visit https://njaggregation.us/HAEC

If you have questions or received this information packet in error, visit https://njaggregation.us/HAEC or call 1-866-688-5197 option 3.

³ Constellation NewEnergy, Inc. will periodically conduct a review and make any necessary adjustments to your monthly budget amount to ensure your budget is in line with your actual usage. Your budget bill will be split into 2 parts, but you will only pay one bill to JCP&L.

Hunterdon Area Energy Cooperative - Government Aggregation Program Participants Constellation NewEnergy, Inc. Third Party Supplier Program Summary

Constellation NewEnergy, Inc. Information:	State of New Jersey License Number: ESL-0016 (Electric), Constellation NewEnergy, Inc., 1001 Louisiana St., Ste 2300, Houston, TX 77002 844-607-8523–www.constellation.com/nj-HAEC–www.constellationenergy.com You have chosen Constellation NewEnergy, Inc. (CNE) as your third party supplier (TPS). CNE is not affiliated with JCP&L. CNE is responsible for the electric supply charges on your bill. These charges will appear on your JCP&L bill separate and apart from JCP&L's charges for delivering your electricity.
Price Structure:	Variable Price. The supplier cannot vary prices monthly or adjust prices for changed market condition. The price will remain unchanged for the full contract term. The only exception is a contract price adjustment resulting from a change in law that also effects the cost of power supply provided by JCP&L, in which case the contract price adjustment will not adversely impact the level of savings as compared to the JCP&L tariff price for power supply. A fixed price contract does not allow price adjustments.
Generation/Supply Price:	\$0.15109 per kWh (15.109 cents/kWh) for the contract term unless a price adjustment is approved as noted above.
Statement Regarding Savings:	JCP&L's rate fluctuates and may be higher or lower than the program's price in any month. There is no guarantee of savings.
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the program will become effective on the next available meter read date in accordance with processes implemented by JCP&L and can take 1 or 2 billing cycles.
Incentives:	Not applicable.
Right to Opt Out / Rescind / Cancel:	Your account will be automatically enrolled in the Hunterdon Area Energy Cooperative (HAEC) unless you submit an opt-out request during the 30-day opt-out period, which ends 10/30/2025. If you choose to opt out, sign and return the enclosed response card in the postage-paid envelope provided, call the Program's opt-out hotline toll-free 844-607-8523, or submit online at https://njaggregation.us/HAEC. If you do not opt out by 10/30/2025, your account will be enrolled; however, you may still leave the HAEC Program at any time thereafter with no associated fees.
Program Start Date:	Service will begin with your 12/2025 meter read date.
Program Term/Length:	12/1/2025 - 11/30/2026, for 12 months
Cancellation/Early Termination Fee:	None. You can opt out at any time, with no penalty or cancellation fee.
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the HAEC, you will be notified, provided a new Program Summary, and be given the opportunity to participate in the program or opt out. If no new contract is awarded by the HAEC, program participants will be returned to JCP&L supply service after 11/30/2026.
JCP&L Contact Information:	Toll-Free Emergency Telephone Number:888-544-4877 Toll-Free Customer Service Telephone Number: 800-662-3115 www.firstenergycorp.com/jersey_central_power_light JCP&L will continue to deliver your electric and you will continue to pay JCP&L for this service. Call JCP&L in the event of any emergencies/outages/etc.

Hunterdon Area Energy Cooperative - Participantes del Programa de Agregación de Energía del Gobierno Constellation NewEnergy, Inc. Resumen del contrato de proveedor externo

Constellation New⊑nergy, Inc. Resumen del contrato de proveedor externo				
Proveedor Información:	Número de licencia del estado de NJ: ESL-0016(eléctrico), Constellation NewEnergy, Inc. 1001 Louisiana St., Ste 2300, Houston, TX 77002 844-607-8523 -www.constellation.com/nj-HAEC - www.constellationenergy.com Ha elegido a Constellation NewEnergy, Inc. (CNE) como su proveedor externo (TPS). CNE no está afiliado a JCP&L. CNE es responsable de los cargos de suministro eléctrico en su factura. Estos cargos aparecerán en su factura de JCP&L por separado y aparte de los cargos de JCP&L por el suministro de su electricidad.			
Estructura de precios:	Precio variable. Constellation NewEnergy, Inc. no puede variar los precios mensualmente ni ajustar los precios para cambiar las condiciones del mercado. El precio se mantendrá sin cambios durante todo el plazo del contrato. La única excepción es un ajuste del precio del contrato resultante de un cambio en la ley que también afecta el costo del suministro de energía suministrado por JCP&L, en cuyo caso el ajuste del precio del contrato no afectará negativamente el nivel de ahorro en comparación con el precio de la tarifa JCP&L para el suministro de energía. Un contrato de precio fijo no permite ajustes de precios.			
Precio de Generación/ Suministro:	\$0.15109 per kWh (15.109 cents/kWh) para el plazo del contrato a menos que se apruebe un ajuste de precio como se indicó anteriormente.			
Declaración sobre el ahorro:	La tarifa de JCP&L fluctúa y puede ser más alta o más baja que el precio del programa en cualquier mes. No hay garantía de ahorro.			
Cantidad de tiempo requerido para volver al servicio predeterminado u otro TPS:	La solicitud de cambio del programa entrará en vigencia en la próxima fecha de lectura del medidor disponible de acuerdo con los procesos implementados por JCP&L y puede tardar 1 o 2 ciclos de facturación.			
Incentivos:	No aplicable.			
Derecho de exclusión / rescisión / cancelación:	Su cuenta se inscribirá automáticamente en Hunterdon Area Energy Cooperative (HAEC) a menos que envíe una solicitud de exclusión durante el período de exclusión de 30 días, que finaliza el 10/30/2025. Si elige optar por no participar, firme y devuelva la tarjeta de respuesta adjunta en el sobre con franqueo pagado provisto, llame a la línea directa de exclusión voluntaria del Programa al número gratuito 844-607-8523, o envíelo en línea a https://njaggregation.us/HAEC. Si no opta por no participar por 10/30/2025, su cuenta será inscrita; sin embargo, aún puede dejar el HAEC Programa en cualquier momento a partir de entonces sin cargos asociados.			
Fecha de inicio del programa:	El servicio comenzará con la fecha de lectura del medidor 12/2025.			
Duración del Programa	12/1/2025- 11/30/2026, para 12 meses			
Cargo por cancelación/ cancelación anticipada:	Ninguno. Puede optar por no participar en cualquier momento, sin penalización ni cargo por cancelación.			
Términos de renovación:	No hay renovación ni renovación automática. Si se adjudica un nuevo contrato por el HAEC, se le notificará, se le proporcionará un nuevo Resumen del Programa y se le dará la oportunidad de participar en el programa o optar por no participar. Si no se adjudica un nuevo contrato por el HAEC, los participantes del programa serán devueltos al servicio de suministro de JCP&L después del 11/30/2026.			
JCP&L Información de contacto:	Número de teléfono gratuito de emergencia:888-544-4877 Número de teléfono gratuito de servicio al cliente: 800-662-3115 www.firstenergycorp.com/jersey_central_power_light JCP&L continuará entregando su electricidad y usted continuará pagando a JCP&L por este servicio. Llame a JCP&L en caso de emergencias/cortes/etc.			